

Press release 6 January 2020

STEF announces its intention to acquire a stake in the capital of LIA, a company owned by Nagel Group in France

STEF announced today its intention to acquire 49% of the company Logistique Internationale Alimentaire (LIA), a Nagel Group company dedicated to the management of flows from France to Germany as well as Eastern and Northern European countries and inversely. This company, whose headquarter is located at Rungis, generated sales of €37 million in 2018.

The Nagel Group, which was looking to establish new partnerships in France, decided to join forces with the STEF Group in order to develop these operations.

This acquisition, which is subject to the information and approval of the German and Austrian competition authorities, should be finalized by the end of January 2020.