



Consolidated sales for Q2 2018

The favourable trend in the group's activities is continuing, maintaining the momentum seen at the start of the year. Second quarter turnover rose by +8.4% (+6.8% like-for-like).

Excluding sales carried out for third parties (clients in out-of-home catering located in France, Spain and Belgium), Q2 turnover is up by +7.8% (+6% like-for-like).

Turnover breakdown

(in millions of euros)

Q2	2017	2018	Change %	Like-for-like %
Group activities	650.5	701.3	7.8%	6.0%
Sales carried out for 3rd parties	84.5	95.7	13.3%	13.3%
TOTAL	735.0	797.0	8.4%	6.8%

Turnover per activity

(in millions of euros)

Q2	2017	2018	Change %	Like-for-like %
Transport France	313.1	331.8	6.0%	6.0%
Logistics France	130.9	141.9	8.4%	8.4%
International operations	173.4	193.0	11.3%	4.4%
Transport and Logistics sub-total	617.4	666.7	8.0%	6.1%
Maritime	27.8	28.7	3.1%	3.1%
Other	89.8	101.7	13.2%	13.2%
TOTAL	735.0	797.0	8.4%	6.8%

The scope changes in International Operations include:

- Transports BADOSA in Spain, acquired in June 2017, which added a turnover of €1.4m in the second quarter;
- the frozen activity of the MARCONI group, acquired in May 2018 in Italy, which made a contribution of €10.5m.

Transport France

The transport network in France posted 6% growth in second-quarter turnover, with a substantial fuel effect (+3.1%). Volumes transported are up by +2.7%, with activity slowing slightly in June.

Logistics France

Logistics France posted an 8.4% increase in turnover in the second quarter, thanks to the start-up of a new e-commerce logistics contract (Aulnay-sous-Bois near Paris) and the ramp-up of the Darvault site which mainly serves the Paris region. The fill rates of the frozen warehouses are at very high levels at the end of the first half (close to 95%).

International

- The Iberian peninsula continued to grow at +6.9% in the second quarter like-for-like. Portugal, where food consumption is growing strongly, is continuing to develop its out-of-home catering activity.
- Thanks to its recent external growth operation, Italy is extending its transport and logistics activity to frozen, in addition to chilled and thermo-sensitive food. Turnover has risen by +20.5%, and by +5.8% like-for-like.

Maritime

Driven by passenger activity, up by +6.9% in the second quarter, the turnover of the maritime activity increased by 3.1%.

Total group turnover at 30 June 2018 amounted to 1,557.6 million euros compared with 1,433 million euros at 30 June 2017, an increase of +8.7%, and +7.7% like-for-like.

The group will publish its first half consolidated financial statements on 30 August 2018, after close of trading.

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