

Press release 21 July 2014

STEF strengthens its position in North-East Italy

STEF doubles its business in North-East Italy – the Trentino region - through the integration of the business of Trentino Fresco.

The integration of the Trentino Fresco business into STEF, completed at the end of June, has led to the creation, on July 1st, of a new company called STEF Trento, 51% owned by STEF Italia and 49% by Trentino Fresco.

With this new entity, STEF Italia's projected sales in the Trento region will reach €6 million (versus €3 million previously), and the company will become the benchmark logistics operator in this region.

About STEF

STEF is the European specialist in cold logistics for all temperature sensitive and agro food products. Our mission is to safely bridge the gap between manufacturers and retailers. The group masters and brings together transport, logistics and IT skills for all temperature-controlled deliveries (from -25°C to +18°C). STEF is active in 7 European countries (Belgium, Spain, France, Italy, the Netherlands, Portugal and Switzerland) and in Tunisia. The group employs 15,500 staff and operates with specialized assets: 235 platforms and warehouses, 2,200 tractors and 2,250 refrigerated trailers. STEF's annual turnover for 2013 stood at €2,633 million.

For more information: www.stef.com

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