



Press release
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STEF deploys its business model in Northern Europe by expanding its network with proprietary means in the Netherlands

Acquisition of SPEKSNIJDER TRANSPORT in the Netherlands

STEF announces the acquisition of a 100% stake in the SPEKSNIJDER TRANSPORT company, located in Bodegraven (15 km north of Rotterdam). With this operation, STEF strengthens its position and broadens its transport and logistics services offer in Northern Europe.



Founded in 1982 and managed by Wilma Speksnijder, SPEKSNIJDER TRANSPORT offers logistics and groupage services across Benelux, operating from a bi-temperature 6 500 m² platform. SPEKSNIJDER TRANSPORT turnover for 2013 stood at M€ 13.5, with 117 employees and 73 vehicles. SPEKSNIJDER TRANSPORT is certified BRC S&D et ISO 9001:2008.

The quality of this company's real estate and commercial position makes it a real asset for STEF. It gives STEF a base in the Netherlands which is immediately operational, and from which the Group will be able to develop its other activities. Moreover, the strong reputation of SPEKSNIJDER TRANSPORT will help STEF develop its export operations from the Netherlands.

For **Wilma Speksnijder**, who remains at the helm of the company, « *joining the STEF Group, which is ideally complementary, is a natural move to further strengthen our market position, with a better commercial proposition and a connection to a European network. We will rely on the STEF network to develop our international transport business from the Netherlands* ».

Koen Torrekens, Managing Director of STEF Benelux, said: « *Already present in Belgium at three locations, we strengthen our own assets in Northern Europe with the acquisition of a well-known family company, with a strong reputation in our market. With a groupage network for temperature-controlled products in Belgium, France, Switzerland, Italy and the Iberian peninsula, STEF can help manufacturers from Southern Europe to develop their business in the Netherlands, and Dutch operators more easily access markets in Southern Europe.* »

About STEF

STEF is the European specialist in cold logistics for all temperature sensitive and agro food products. Our mission is to safely bridge the gap between manufacturers and retailers. The group masters and brings together transport, logistics and IT skills for all temperature-controlled deliveries (from -25°C to +18°C). STEF is active in 7 European countries (Belgium, Spain, France, Italy, the Netherlands, Portugal and Switzerland) and in Tunisia. The group employs 15,500 staff and operates with specialized assets: 235 platforms and warehouses, 2 200 tractors and 2 250 refrigerated trailers. STEF's annual turnover for 2013 stood at €2,633. million.

For more information: www.stef.com

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