



Press release
May 15, 2013

STEF strengthens its transport network in Normandy by taking over Transport Gringore's groupage operations in Ifs (Dept.14)

On April 19, STEF offered to buy part of Transport Gringore's operations under a non-binding joint proposal with Transport Malherbe. On May 13, the Commercial Court in Caen accepted this offer with immediate effect. Under this decision, STEF Transport takes over the groupage operations and associated transport resources at the Ifs site (region of Caen). Transport Malherbe retains the full-load and batches transport operations.

STEF Transport will now manage the groupage activities from the Ifs site via a subsidiary named **Transport Frigorifique Normandie**. The acquired business represents a turnover of nearly €10m, with 63 employees and a fleet of 17 tractors and 23 trailers.

With the addition of the new groupage operation, STEF invests in the Caen region to better serve Norman food manufacturers and retailers and to offer a full range of transport services for all temperature-controlled flows on a permanent basis.

STEF in Normandy

A HISTORY OF PIONEERS

Normandy is known throughout the world for its dairy products and is a region where STEF Transport has had an historic presence. The Norman haulier Guy Galopin was one of this network's pioneers. He made history by delivering refrigerated shipments of Yoplait to American and French military forces based in Germany and creating the first direct line to Great Britain.

A MAJOR OPERATION IN NORMANDY

In Normandy, the STEF Group has a comprehensive, multi-product and multi-temperature operation. It combines expertise in logistics and transport to provide a service to food manufacturers, large retailers and catering operators:

- 3 logistics sites;
- 5 transport sites;
- A fleet of 250 vehicles.

About STEF

STEF is the European specialist for cold logistics for food and thermo sensitive products which need a temperature-controlled environment (-20°C / +15°C). The Group has a presence in 8 European countries (Belgium, France, Holland, Italy, Portugal, Spain, Switzerland and the United Kingdom), and in Tunisia. It has 14 500 employees and a specialized infrastructure: 216 warehouses and platforms and more than 4 000 tractor-trailers, half of them self owned. Group income for 2012 was 2 502,3 M€.

For more information, please go to www.stef.com

Press contact: Catherine MARIE - Tel. : + 33 (0)1 40 74 29 64 - catherine.marie@stef.com