



Press release
13 December 2016

STEF strengthens its presence in the Netherlands

Following the acquisition of SPEKSNIJDER company (2014) and the purchase of a 20,000 m² land in Bodegraven (2015), STEF continues its expansion in the Netherlands with the acquisition of VERS EXPRESS (Eindhoven) and a real estate and a minority stake in NETKO company (Raalte). STEF thus reinforces its network in this country and expands its range of services in temperature-controlled transport and logistics.

STEF Netherlands has now three sites, totaling 16,000 m², well spread throughout the country:

- In the Northeast, in Raalte, a 2,500 m² refrigerated (2-4°C) transport and logistics site (NETKO).
- In the Southeast, in Eindhoven: a 2,000 m² refrigerated (2-4°C) transport site (VERS-EXPRESS).
- In the center, in Bodegraven: a 6,500 m² refrigerated (2-4°C) and frozen (-25°C) transport and logistics site (SPEKSNIJDER) which will, in September 2017, benefit from an additional 5,000 m² refrigerated capacity (2-4°C).

Under the direction of Christian Dooms, Director of STEF Netherlands, transport and logistics operations, serve 300 clients.

Serge Capitaine, Deputy Chief Executive Officer of STEF declared: « *With these acquisitions, STEF is now in a position to cover the whole country by itself. They materialize our development ambitions in the Netherlands for our two business lines, temperature-controlled transport and logistics services for food products*».

He added: « *These acquisitions are an asset, for the quality of the real estate but also for the business. The city of Bodegraven, located in the center of the country between Amsterdam and Rotterdam, will be the very heart of our operations*».

With its groupage integrated network covering seven European countries (France, Belgium, Netherlands, Switzerland, Spain, Portugal and Italy), STEF offers European manufacturers a solution to develop their flows to the Netherlands, and Dutch players an easy access to Western and Southern European markets. All of them will be able to rely on STEF Europe, the new single service brand for international flows launched last December 1st.

For more information:

NETKO was founded in 1999. Headed by Will Horenberg, the company is specialized in the distribution of refrigerated products from its Raalte platform. It has 100 employees and a fleet of 50 vehicles.

VERS-EXPRESS was founded in 1997, and is headed by Frank Gruijters. From its Eindhoven platform, it carries out consolidation as retail distribution operations. The company has 40 employees and a fleet of 27 vehicles.

From its Bodegraven platform, SPEKSNIJDER carries out logistics and groupage operations accross Benelux. It has 165 employees and a fleet of 78 vehicles.



Distribution of STEF sites in the Netherlands and Belgium

About STEF - www.stef.com

STEF is the European specialist for cold logistics (-25°C to +18°C). STEF masters and brings together all transport, logistics and I.T. skills dedicated to raw and transformed food products. STEF has a multi-service offer of logistics solutions well suited to the business and specific requirements of its clients: food manufacturers, retailers, out-of-home catering and restaurants. STEF has 16,000 employees in 7 European countries: Belgium, France, Holland, Italy, Portugal, Spain and Switzerland. STEF can rely on a specialized infrastructure: 219 platforms and warehouses, 1,900 vehicles and 1,950 refrigerated trailers. Group income for 2015 reached €2,826 million.

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