

STEF Group and Nagel-Group announce the completion of the acquisition of Langdon Group Ltd in UK

Following the approval by the competition authorities, STEF Group and Nagel-Group announce they have finalized their agreement for the acquisition of Langdon Group Ltd by STEF Group on 31 December 2021.

Specialized in temperature-controlled transport nationwide, Langdon Group is also a vital player in imports and exports of chilled and frozen food between the UK and continental Europe. Its 1,400 employees and its eight sites provide excellent geographic coverage and enable it to deliver to 20,000 locations throughout Great Britain. The company handles close to 2.7m pallets a year on behalf of its 2,000 customers and recorded a £147m turnover in 2020.

The acquisition of Langdon Group represents an important step in STEF Group's network development strategy and an 8th country of operation in Europe. It also allows Nagel-Group to progress in its strategy of concentrating its resources on its European activities, while maintaining a strong partner in the UK.

About STEF

STEF is a pure player in the food supply chain. Our mission is to ensure people have the food they need, where they need it. We shoulder this huge responsibility while drawing on a rich history dating back more than 100 years. Today, the Group pools an unparalleled, comprehensive range of expertise that has made it the European leader in temperature-controlled transport and logistics services (-25 °C to +15 °C). We work closely with our industry, retail and foodservice customers to build an increasingly agile, connected supply chain in response to changing consumer trends and the transformation of distribution channels, from convenience stores to supermarkets and e-commerce. We grow our transport, logistics and packaging businesses in line with the highest ESG standards, as reflected in our Moving Green climate initiative, which focuses on sustainable mobility and more responsible refrigeration. STEF has 19,000 employees and 250 sites across eight European countries, and achieved turnover of €3.1bn in 2020.

Media contact: catherine.marie@stef.com / Tel.: + 33(0)1 40 74 29 64 / + 33(0)6 35 23 10 88

www.stef.com

About Nagel-Group: The Nagel-Group, headquartered in Versmold/East Westphalia, is a family-owned company operating throughout Europe and specialising in food logistics. The group employs more than 12,000 people at over 130 European locations. Every day, it transports around 100,000 food consignments of all sizes and temperature classes throughout Europe. This makes the unique network a leader in Germany and top player in the field of temperature-controlled logistics services in Europe.