

Press release 22 October 2018

STEF strengthens its presence in Italy in commissioning a 5,000 m² site in Bologna

The new site specialises in chilled food products (+2°C/+4°C), allowing STEF to support its Italian customers in their business development while strengthening the Group's presence in northeast Italy. The opening ceremony took place with Daniela Lo Conte, Mayor of Granarolo dell'Emilia, Jean-Pierre Sancier, CEO of STEF, Stanislas Lemor, Chairman of STEF Italia, and Marco Candiani, General Manager of STEF Italia.

The new 5,000 m² site is locaded in Cadriano-Granarolo dell'Emilia, nine kilometres north of Bologna in the Emilia-Romagna region (Pô Valley). It sits at the heart of one of Italy's major food production and consumption zones. It ensures outstanding access to the Milan-Rome road link and is perfectly located to optimise delivery times.

Stanislas Lemor, Chairman of STEF Italia: "Italy is key to developing our transport and logistics operations for food produce in Europe. It is the Group's second-largest country in terms of sales and accounts for a significant share of our investment. In 2018, we will have opened this new site in Bologna and completed a major external growth initiative in acquiring Marconi's refrigeration business."

Marco Candiani, Managing Director of STEF Italia: "This resource is a real asset for clients who are looking to focus on their core business. It will allow us to provide a more agile, competitive response to the requirements of the food-processing industry in northeast Italy. At the same time, it proves our ability to provide immediate support on the ground to address their key issues and local needs. We also have plans to expand the site to provide logistics services."

Built by IMMOSTEF Italia, the Group's Italian property subsidiary specialising in temperature-controlled real estate, the site design is based on a model specific to all Group sites. It combines performance and the latest advances in cold production, insulation and energy savings with 100% LED lighting. The site's roof is fully equipped with solar PV panels, which generate electricity that will be used entirely to provide on-site refrigeration.

A benchmark player in Italy, at the crossroads of Southern Europe

The creation of the Bologna site is a new milestone in STEF's long-term presence in Italy, which dates back to 1975. With 34 sites and more than 850 employees, STEF Italia offers a comprehensive range of services throughout the cold chain across all temperatur. Through the strength of its network, the Group can support its customers: agrifood manufacturers, retailers and out-of-home foodservice businesses.

About STEF - www.stef.com

STEF is the European leader in temperature-controlled logistics and transport services. The Group carries fresh, frozen or thermosensitive products from the production sites to their consumption sites under the best conditions in terms of food safety, lead time and quality. Through a wide network comprising 230 sites across France, Italy, Spain, Portugal, Belgium, the Netherlands and Switzerland, STEF's 18,000 employees work daily to serve agrifood manufacturers, retailers and out-of-home caterers. STEF posted turnover of €2,976 million in 2017.

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